

Legislative Council Staff

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Fiscal Note

Drafting Number: LLS 21-0110 **Date:** March 05, 2021 **Prime Sponsors:** Rep. Bockenfeld; Bill Status: House Agriculture Michaelson Jenet Fiscal Analyst: Clare Pramuk | 303-866-2677 Sen. Fields; Smallwood clare.pramuk@state.co.us **Bill Topic:** COLORADO STATE FAIR ANNUAL REPORT SUBMISSION DATE CHANGE Summary of □ TABOR Refund ☐ State Revenue **Fiscal Impact:** □ Local Government ☐ State Transfer ☐ Statutory Public Entity This bill shifts the date for the submission of the Colorado State Fair Authority's annual report and expands the list of recipients. It increases state expenditures on an ongoing basis. **Appropriation** No appropriation is required. Summary: **Fiscal Note** The fiscal note reflects the introduced bill recommended by the Legislative Audit Committee. Status:

Summary of Legislation

Under current law, the Colorado State Fair Authority is required to provide its annual report to the Governor and House and Senate Agriculture Committees by October 31. The bill moves the reporting deadline to January 31 or 10 days after the Legislative Audit Committee releases the authority's financial audit, whichever is later, and requires that the report be provided to the Governor and all 100 members of the General Assembly.

State Expenditures

The Department of Agriculture will have an increase in expenditures to publish copies of the State Fair Authority's annual report for all members of the General Assembly. This increase can be accomplished within existing appropriations.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

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State and Local Government Contacts

Agriculture